

Alaska State Fair, Inc.  
Board of Directors Meeting  
Regular Meeting Minutes  
January 14, 2026

**1. Call to Order: 5:00 pm**

**Consent Agenda**

- a. Approval of Dec 10, 2025 Ad Hoc History
- b. Approval of Dec 14, 2025 Finance Committee Minutes
- c. Approval of Dec 14, 2025 Regular Meeting Minutes
- d. Approval of Dec 29, 2025 & Jan 2, 2026 Rules Minutes
- e. Approval of Jan 14, 2026 Finance Committee Minutes
- f. Approval of Consent Agenda and Acceptance of December 2025 Financial Report as being in reasonable compliance as presented. Kenley/Leifer/MCU.

**2. Action Items**

- a. 2026 Operating Budget  
Kenley/Peterson/MCU
- b. 2026 Capital Budget  
Kenley/Leifer/MCU
- c. Golden Wheel Amusements Contract  
Kenley/Leifer/MCU
- d. Naming Rights Policy  
Peterson/Walther/Table to next meeting Feb 18, 2026,
- e. Creation of a CEO Search Committee  
Petersen/Beus/MCU

**3. Committee Business**

- a. Rules Committee/Proposed Bylaws Changes  
Committee minutes reviewed, changes to be presented to Membership at Annual Meeting.

**4. Info Items**

- a. CEO Report
  - Overcame weather challenges and are assessing damages
  - Grounds and buildings used by renters and fair for community activities
  - Working on Non-Profit Grant Requirements
  - Implementing transition plan of items needed to be addressed prior to departure and other items that the staff and Board will engage and manage.
- b. Borealis Theater improvements were reviewed.
- c. Hotel/Conference Center inquiry discussed.
- d. IAFE Economic Impact Study was presented.

Board thanked outgoing CEO Jeff Curtis for his work and outstanding contributions, stating his leadership would be greatly missed and wished him the best of luck in his new position and future endeavors.

**5. Executive Session**

Board went into executive session at 6:45 pm and came out at 7:00 pm. No Action Taken.

**Meeting adjourned 6:34 pm**